

(2) CONFORMING AMENDMENTS.—

(A) Section 59A(c)(4)(B)(i) of such Code is amended by striking “section 172, 245A, or 250” and inserting “section 172 or 245A”.

(B) Section 172(d) of such Code is amended by striking paragraph (9).

(C) Section 246(b)(1) of such Code is amended—

(i) by striking “subsection (a) and (b) of section 245, and section 250” and inserting “and subsection (a) and (b) of section 245”; and

(ii) by striking “subsection (a) and (b) of section 245, and 250” and inserting “and subsection (a) and (b) of section 245”.

(D) Section 469(i)(3)(F)(iii) is amended by striking “222, and 250” and inserting “and 222”.

(C) NET CFC TESTED INCOME DETERMINED WITHOUT REGARD TO HIGH TAX FOREIGN INCOME.—Section 951A(c)(2)(A)(i) of such Code is amended by redesignating subclauses (IV) and (V) as subclauses (V) and (VI), respectively, and by inserting after subclause (III) the following new subclause:

“(IV) any item of income subject to an effective rate of income tax imposed by a foreign country greater than the maximum rate of tax specified in section 11.”.

(d) REPEAL OF EXCLUSION OF FOREIGN OIL AND GAS EXTRACTION INCOME FROM THE DETERMINATION OF TESTED INCOME.—Section 951A(c)(2)(A)(i) of such Code, as amended by subsection (c), is amended—

(1) by adding “and” at the end of subclause (IV);

(2) by striking “and” at the end of subclause (V) and inserting “over”; and

(3) by striking subclause (VI).

(e) INCREASE IN DEEMED PAID CREDIT FOR TAXES PROPERLY ATTRIBUTABLE TO TESTED INCOME.—

(1) IN GENERAL.—Section 960(d) of such Code is amended by striking “80 percent of”.

(2) CONFORMING AMENDMENT.—Section 78 of such Code is amended by striking “(determined without regard to the phrase “80 percent of” in subsection (d)(1) thereof)”.

(f) EFFECTIVE DATE.—

(1) IN GENERAL.—Except as otherwise provided in this subsection, the amendments made by this section shall apply to taxable years of foreign corporations beginning after December 31, 2020, and to taxable years of United States shareholders in which or with which such taxable years of foreign corporations end.

(2) REPEAL OF REDUCED RATE OF TAX; INCREASE IN DEEMED PAID CREDIT.—The amendments made by subsection (b) and (e) shall apply to taxable years beginning after December 31, 2020.

SA 1592. Mr. COTTON submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

In subtitle A of title II of division E, insert after section 5204 the following:

SEC. 5205. IMPOSITION OF SANCTIONS WITH RESPECT TO DELIBERATE CONCEALMENT OR DISTORTION OF INFORMATION ABOUT PUBLIC HEALTH EMERGENCIES OF INTERNATIONAL CONCERN.

(a) IN GENERAL.—The President may impose the sanctions described in subsection (b) with respect to any foreign person the President determines, based on credible evidence—

(1) is a government official, or a senior associate of such an official, that is responsible for, or complicit in, ordering, controlling, or otherwise directing, or financially benefits from, acts intended to deliberately conceal or distort information about a public health emergency of international concern, including coronavirus disease 2019 (commonly known as “COVID-19”); or

(2) has materially assisted, sponsored, or provided financial, material, or technological support for, or goods or services in support of, an act described in paragraph (1).

(b) SANCTIONS DESCRIBED.—The sanctions described in this subsection are the following:

(1) INADMISSIBILITY TO UNITED STATES.—In the case of a foreign person who is an individual—

(A) ineligibility to receive a visa to enter the United States or to be admitted to the United States; or

(B) if the individual has been issued a visa or other documentation, revocation, in accordance with section 221(i) of the Immigration and Nationality Act (8 U.S.C. 1201(i)), of the visa or other documentation.

(2) BLOCKING OF PROPERTY.—

(A) IN GENERAL.—The blocking, in accordance with the International Emergency Economic Powers Act (50 U.S.C. 1701 et seq.), of all transactions in all property and interests in property of a foreign person if such property and interests in property are in the United States, come within the United States, or are or come within the possession or control of a United States person.

(B) EXCEPTION RELATING TO IMPORTATION OF GOODS.—

(i) IN GENERAL.—The authority to block and prohibit all transactions in all property and interests in property under subparagraph (A) shall not include the authority to impose sanctions on the importation of goods.

(ii) GOOD DEFINED.—In this subparagraph, the term “good” means any article, natural or manmade substance, material, supply, or manufactured product, including inspection and test equipment, and excluding technical data.

(C) CONSIDERATION OF CERTAIN INFORMATION IN IMPOSING SANCTIONS.—In determining whether to impose sanctions under subsection (a), the President shall consider—

(1) information provided jointly by the chairperson and ranking member of each of the appropriate congressional committees; and

(2) credible information obtained by other countries and nongovernmental organizations that monitor violations of human rights and global health issues, including issues related to infectious disease.

(d) REQUESTS BY APPROPRIATE CONGRESSIONAL COMMITTEES.—

(1) IN GENERAL.—Not later than 120 days after receiving a request that meets the requirements of paragraph (2) with respect to whether a foreign person is described in subsection (a), the President shall—

(A) determine if that person is so described; and

(B) submit a classified or unclassified report to the chairperson and ranking member of the committee or committees that submitted the request with respect to that determination that includes—

(i) a statement of whether or not the President imposed or intends to impose sanctions with respect to the person; and

(ii) if the President imposed or intends to impose sanctions, a description of those sanctions.

(2) REQUIREMENTS.—A request under paragraph (1) with respect to whether a foreign person is described in subsection (a) shall be submitted to the President in writing jointly by the chairperson and ranking member of one of the appropriate congressional committees.

(e) REPORTS REQUIRED.—Not later than 120 days after the date of the enactment of this Act, and annually thereafter, the President shall submit to the appropriate congressional committees a report that includes—

(1) a list of each foreign person with respect to which the President imposed sanctions under subsection (b) during the year preceding the submission of the report;

(2) a description of the type of sanctions imposed with respect to each such person;

(3) the number of foreign persons with respect to which the President—

(A) imposed sanctions under subsection (b) during that year; or

(B) terminated sanctions under subsection (h) during that year;

(4) the dates on which such sanctions were imposed or terminated, as the case may be;

(5) the reasons for imposing or terminating such sanctions; and

(6) a description of the efforts of the President to encourage the governments of other countries to impose sanctions that are similar to the sanctions authorized by this section.

(f) TERMINATION OF SANCTIONS.—The President may terminate the application of sanctions under this section with respect to a person if the President determines and reports to the appropriate congressional committees not later than 15 days before the termination of the sanctions that—

(1) credible information exists that the person did not engage in the activity for which sanctions were imposed;

(2) the person has been prosecuted appropriately for the activity for which sanctions were imposed; or

(3) the termination of the sanctions is in the national security interests of the United States.

(g) REGULATORY AUTHORITY.—The President shall issue such regulations, licenses, and orders as are necessary to carry out this section.

(h) PUBLIC HEALTH EMERGENCY OF INTERNATIONAL CONCERN DEFINED.—In this section, the term “public health emergency of international concern” means a public health emergency determined to be a public health emergency of international concern by the World Health Organization.

SA 1593. Mr. COTTON submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place in title V of division B, insert the following:

SEC. 25 . ESTABLISHMENT OF OFFICE OF INTELLIGENCE IN DEPARTMENT OF AGRICULTURE.

(a) ESTABLISHMENT.—

(1) IN GENERAL.—Subtitle A of the Department of Agriculture Reorganization Act of 1994 (7 U.S.C. 6912 et seq.) is amended by adding at the end the following:

“SEC. 224B. OFFICE OF INTELLIGENCE.

“(a) ESTABLISHMENT.—There is established in the Department an Office of Intelligence. The Office shall be under the National Intelligence Program.

“(b) DIRECTOR.—

“(1) IN GENERAL.—The Office shall be headed by the Director of the Office of Intelligence, who shall be an employee in the Senior Executive Service and who shall be appointed by the Secretary. The Director shall report directly to the Secretary.

“(2) QUALIFICATIONS.—The Secretary shall select an individual to serve as the Director from among individuals who have significant experience serving in the intelligence community.

“(3) STAFF.—The Director may appoint and fix the compensation of such staff as the Director considers appropriate, except that the Director may not appoint more than 5 full-time equivalent positions at an annual rate of pay equal to or greater than the maximum rate of basic pay for GS-15 of the General Schedule.

“(4) DETAIL OF PERSONNEL OF INTELLIGENCE COMMUNITY.—Upon the request of the Director, the head of an element of the intelligence community may detail any of the personnel of such element to assist the Office in carrying out its duties. Any personnel detailed to assist the Office shall not be taken into account in determining the number of full-time equivalent positions of the Office under paragraph (3).

“(c) DUTIES.—The Office shall carry out the following duties:

“(1) The Office shall be responsible for leveraging the capabilities of the intelligence community and National Laboratories intelligence-related research, to ensure that the Secretary is fully informed of threats by foreign actors to United States agriculture.

“(2) The Office shall focus on understanding foreign efforts to—

“(A) steal United States agriculture knowledge and technology; and

“(B) develop or implement biological warfare attacks, cyber or clandestine operations, or other means of sabotaging and disrupting United States agriculture.

“(3) The Office shall prepare, conduct, and facilitate intelligence briefings for the Secretary and appropriate officials of the Department.

“(4) The Office shall operate as the liaison between the Secretary and the intelligence community, with the authority to request intelligence collection and analysis on matters related to United States agriculture.

“(5) The Office shall collaborate with the intelligence community to downgrade intelligence assessments for broader dissemination within the Department.

“(6) The Office shall facilitate sharing information on foreign activities related to agriculture, as acquired by the Department with the intelligence community.

“(d) AUTHORIZATION OF APPROPRIATIONS.—There is authorized to be appropriated for the Office \$970,000 for fiscal year 2022.

“(e) DEFINITIONS.—In this section, the following definitions apply:

“(1) The term ‘Director’ means the Director of the Office of Intelligence appointed under subsection (b).

“(2) The terms ‘intelligence community’ and ‘National Intelligence Program’ have the meaning given such terms in section 3 of the National Security Act of 1947 (50 U.S.C. 3003).

“(3) The term ‘Office’ means the Office of Intelligence of the Department established under subsection (a).”

(2) CONFORMING AMENDMENTS.—

(A) Subtitle A of the Department of Agriculture Reorganization Act of 1994 is amended by redesignating the first section 225 (relating to Food Access Liaison) (7 U.S.C. 6925) as section 224A.

(B) Section 296(b) of the Department of Agriculture Reorganization Act of 1994 (7 U.S.C. 7014(b)) is amended by adding at the end the following:

“(1) The authority of the Secretary to carry out section 224B.”

(b) CONFORMING AMENDMENTS RELATING TO EXISTING FUNCTIONS AND AUTHORITIES.—

(1) EXISTING FUNCTIONS OF OFFICE OF HOMELAND SECURITY OF DEPARTMENT RELATING TO INTELLIGENCE ON THREATS TO FOOD AND AGRICULTURE CRITICAL INFRASTRUCTURE SECTOR.—

(A) IN GENERAL.—Section 221(d) of the Department of Agriculture Reorganization Act (7 U.S.C. 6922(d)) is amended—

(i) by striking paragraphs (4) and (5); and

(ii) by redesignating paragraphs (6) through (8) as paragraphs (4) through (6), respectively.

(B) TRANSFER OF RELATED PERSONNEL AND ASSETS OF OFFICE OF HOMELAND SECURITY.—The functions which the Office of Homeland Security of the Department of Agriculture exercised under paragraphs (4) and (5) of section 221(d) of the Department of Agriculture Reorganization Act of 1994 (7 U.S.C. 6922(d)) before the effective date of this paragraph, together with the funds, assets, and other resources used by the Director of the Office of Homeland Security of the Department of Agriculture to carry out such functions before the effective date of this paragraph, are transferred to the Director of the Office of Intelligence of the Department of Agriculture.

(2) CARRYING OUT INTERAGENCY EXCHANGE PROGRAM FOR DEFENSE OF FOOD AND AGRICULTURE CRITICAL INFRASTRUCTURE SECTOR.—Section 221(e) of the Department of Agriculture Reorganization Act (7 U.S.C. 6922(e)) is amended by adding at the end the following new paragraph:

“(3) AUTHORITY OF DIRECTOR OF OFFICE OF INTELLIGENCE AND COUNTERINTELLIGENCE.—The Secretary shall carry out this subsection acting through the Director of the Office of Intelligence of the Department.”

(3) COORDINATING WITH INTELLIGENCE COMMUNITY ON POTENTIAL THREATS TO AGRICULTURE.—Section 335(a)(3) of the Public Health Security and Bioterrorism Preparedness and Response Act of 2002 (7 U.S.C. 335(a)(3)) is amended by striking “strengthen coordination” and inserting “acting through the Director of the Office of Intelligence in the Department of Agriculture, strengthen coordination”.

(4) EFFECTIVE DATE.—This subsection and the amendments made by this subsection shall take effect upon the appointment of the Director of the Office of Intelligence in the Department of Agriculture under section 224B(b) of the Department of Agriculture Reorganization Act of 1994 (as added by subsection (a)(1)).

SA 1594. Mr. COTTON submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to es-

tablish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. . FEDERAL BUREAU OF INVESTIGATION REPORT ON ESPIONAGE AND INTELLECTUAL PROPERTY THEFT.

(a) IN GENERAL.—Not later than 90 days after the date of enactment of this Act, the Director of the Federal Bureau of Investigation shall submit a report on the potential use of 10-year multi-entry visa programs of the United States by covered nations (as defined in section 2533c(d) of title 10, United States Code) to enable espionage and intellectual property theft against the United States to—

(1) the Select Committee on Intelligence of the Senate;

(2) the Committee on the Judiciary of the Senate;

(3) the Committee on Homeland Security and Governmental Affairs of the Senate;

(4) the Permanent Select Committee on Intelligence of the House of Representatives;

(5) the Committee on the Judiciary of the House of Representatives; and

(6) the Committee on Homeland Security of the House of Representatives.

(b) CONTENTS.—The report required under subsection (a) shall include, at a minimum, an analysis of efforts by covered nations to exploit the visa programs described in subsection (a) and coerce individuals participating in such visa programs to aid in espionage or intellectual property theft by covered nations or entities under the jurisdiction of such covered nations.

SA 1595. Mr. COTTON submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. . WITHDRAWAL OF NORMAL TRADE RELATIONS TREATMENT FROM, AND EXPANSION OF BASES OF INELIGIBILITY FOR NORMAL TRADE RELATIONS OF, PEOPLE'S REPUBLIC OF CHINA.

(a) WITHDRAWAL OF NORMAL TRADE RELATIONS TREATMENT FROM THE PEOPLE'S REPUBLIC OF CHINA.—Notwithstanding the provisions of title I of Public Law 106-286 (114 Stat. 880) or any other provision of law, effective on the date of the enactment of this Act—

(1) normal trade relations treatment shall not apply pursuant to section 101 of that Act to the products of the People's Republic of China;

(2) normal trade relations treatment may thereafter be extended to the products of the People's Republic of China only in accordance with the provisions of chapter 1 of title IV of the Trade Act of 1974 (19 U.S.C. 2431 et seq.), as in effect with respect to the products of the People's Republic of China on the day before the effective date of the accession of the People's Republic of China to the World Trade Organization; and